

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
March 26, 2012

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	9127953W9	
High Rate ¹	0.085%	
Allotted at High Price	56.68%	
Investment Rate ²	99.978514	
	0.086%	
Median Rate ³	0.075%	
Low Rate ⁴	0.060%	
Issue Date	March 29, 2012	
Maturity Date	June 28, 2012	
	Tendered	Accepted
Competitive	\$141,608,555,000	\$29,506,118,600
Noncompetitive	\$738,313,100	\$738,313,100
FIMA (Noncompetitive)	\$756,000,000	\$756,000,000
Subtotal ⁵	\$143,102,868,100	\$31,000,431,700⁶
SOMA	\$0	\$0
Total	\$143,102,868,100	\$31,000,431,700
	Tendered	Accepted
Primary Dealer ⁷	\$117,750,000,000	\$17,527,280,000
Direct Bidder ⁸	\$11,990,000,000	\$2,099,210,000
Indirect Bidder ⁹	\$11,868,555,000	\$9,879,628,600
Total Competitive	\$141,608,555,000	\$29,506,118,600

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$143,102,868,100/\$31,000,431,700 = 4.62

⁶Awards to combined Treasury Direct systems = \$556,962,600.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.